

# 2017-18 BUDGET REVIEW

Renaissance Charter School at Cooper City at Broward , FL  
Consolidated Budget -COOP



	<b>Budget</b>
	<b>2017-18</b>
Enrollment	1,200
Rate per student	6,643
Square footage	71,925
<b>Revenues</b>	
State Capitation / Student	\$ 7,971,229
Student Transportation	-
Florida Teacher Lead Program	-
School Recognition Bonus Income	119,531
Capital Outlay Revenue	338,026
Board Fee Refund	126,211
<b>Total State Funded Revenue</b>	<b>\$ 8,554,997</b>
Food Service Revenue	373,085
Before and Aftercare Revenue	424,193
Miscellaneous Income	68,154
<b>Total Other Revenue</b>	<b>\$ 865,431</b>
<b>Revenue Total</b>	<b>\$ 9,420,428</b>
<b>Expenses</b>	
School Leadership	\$ 218,867
Administrative-Salaried	85,777
Teachers	2,768,013
ESE/Special Education	167,711
Resource Teachers	80,319
Guidance	46,992
Permanent Subs	-
IT Support	40,800
<b>Total Salaries</b>	<b>\$ 3,408,479</b>
Administrative-Hourly	\$ 93,720
Aides - Instructional	15,677
Aftercare	207,092
Cafeteria-Hourly	59,357
Daily Substitute Teachers	50,000
Tutoring	43,920
<b>Total Hourly Wages</b>	<b>\$ 469,766</b>
<b>Bonuses</b>	<b>215,531</b>
<b>Stipends</b>	<b>52,817</b>
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	\$ 251,104
Workers' Compensation	29,807
Payroll Taxes	313,232
<b>Total Taxes &amp; Benefits</b>	<b>\$ 594,143</b>
<b>Total Cost Of Compensation</b>	<b>\$ 4,740,737</b>

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<b>Professional Services</b>	
Legal Fees - Independent Counsel	\$ 35,000
Accounting Services - Audit	14,314
Outside Staff Development	9,176
Personnel Management	155,265
Finance & Accounting Services	103,510
Educational Intellectual Property	207,020
Procurement/Vendor Management	51,755
Support Center General Overhead	258,775
Computer Service Fees	117,928
Fee to County School Board	159,425
Professional Fees - Other	10,006
Advertising/Marketing Exp	15,463
Staff Recruitment	538
<b>Total Professional Services</b>	<b>\$ 1,138,173</b>
<b>Vendor Services</b>	
Graduation Expense	132
Extra-Curricular Activity Events	21,741
Contracted Food Service	297,212
Background / Finger Printing	100
Licenses & Permits	315
Bank Charges & Loan Fees	8,964
Contracted SPED - Non Instruction	500
Contracted Custodial Services	184,676
Contracted Security	72,019
<b>Total Vendor Services</b>	<b>\$ 585,659</b>
<b>Administrative Expenses</b>	
Travel / Auto	\$ 5,554
Airfare	2,199
Meals	523
Lodging	4,612
Business Expense - Other	815
Dues & Subscriptions	5,957
Printing & Copying	12,000
Office Supplies	17,768
Aftercare Supplies	2,652
Medical Supplies	500
In-house Food Service	1,285
In-house Food Service - Aftercare	300
Food Service - Paper & Smallwares	80
Bad Debt Expense	-
<b>Total Administrative Expenses</b>	<b>\$ 54,247</b>
<b>Instruction Expense</b>	
Textbooks	\$ 18,793
Consumable Instr Supplies \$ Equip - Students	80,676
Consumable Instr Supplies \$ Equip - Teachers	-
Library & Reference Books	9,466
Testing Materials	6,785
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	94,440
Contracted SPED - Instruction	104,175
<b>Total Instruction Expenses</b>	<b>\$ 314,335</b>

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<b>Other Operating Expense</b>	
Telephone & Internet	\$ 99,112
Postage	1,144
Express Mail	511
Electricity	139,054
Water & Sewer	11,429
Waste Disposal	45,000
Pest Control	2,600
Maintenance & Cleaning Supplies	18,040
Building Repairs & Maintenance	220,989
Equipment Repairs & Maintenance	8,307
Miscellaneous Expenses	1,112
<b>Total Other Operating Expense</b>	<b>\$ 547,297</b>
<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	\$ 24,300
Property & Liability Insurance	78,051
Depreciation	700,374
<b>Total Fixed Expenses</b>	<b>\$ 802,725</b>
<b>Total Expenses</b>	<b>\$ 8,183,173</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>1,237,256</b>
Rent Expense	143,883
<b>Surplus/(Deficit) Before Capex</b>	<b>1,093,373</b>
<b>Capital Expenditures (NonCap)</b>	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
<b>Total Capital Expenditures (NonCap)</b>	<b>\$ -</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	\$ 140,050
Computer - Software	13,130
IT Infrastructure	18,500
FF&E	26,000
Motor Vehicle	-
Other	145,000
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 342,680</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>750,693</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	295,000
Interest Expense	1,141,678
Bond Cost of Issuance	-
<b>Total Debt Repayments</b>	<b>1,436,678</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(685,985)</b>
Add back Depreciation and Amortization	700,374
<b>Net Change in Fund Balance</b>	<b>\$ 14,388</b>